

Town of Barrington
Tax Assessor's Office
283 County Road
Barrington, RI 02806

April 27, 2010

Town Council Members

In Re: Monthly Report – April 2010

Dear Council Members

As far as real estate sales go, the first quarter of 2010 appears to be better than all of 2009. According to the Multiple Listing Service, the median sale price of a single-family dwelling stands at \$336,750 while for all of 2009 the median was \$305,000. This represents an increase of approximately 10% over last year's median value. Included in the 2010 sales were two foreclosures, a couple of estate sales, and a couple of "flips" from 2009 sales. The highest sale to date was at \$900,000 for a newly built two-story home at 78 Alfred Drown Road built by Mr. Almeida. There have been four foreclosure deeds to date, which is about the same pace as seen in 2009.

This office has received quite a few anonymous reports of Barrington residents keeping, and operating, motor vehicles from their residence bearing out of state (Massachusetts, New Hampshire, Vermont, Florida, etc.) license plates. Under Rhode Island General Law § 31-3-2 Vehicles subject to registration. – Every motor vehicle, trailer, semi-trailer, pole trailer, motorized camper, tent trailer, travel trailer, pick-up coach and pick-up camper, owned by a resident of this state when operated or drawn upon a highway within this state for a period of thirty (30) days shall be subject to the registration provisions of chapters 3-9 of this title....... Those residents that are found not to be in compliance with this law are reported to both the Barrington Police Department and the Rhode Island Division of Motor Vehicles for disciplinary actions. Given the states budgetary issues, it is more than likely that they will not be reimbursing for the first \$6,000 of value in assessment on residents vehicles. This will result in some residents seeing a tax bill for their cars for the first time in a long time.

The Board of Assessment Review continues to hold property tax appeal hearings in the Town Council Chambers. The next meeting is scheduled for April 28th, and there are three meetings scheduled for next month (May 12th, May 18th, and May 26th). The Board attempts to hear about a dozen appeals at each meeting. Meetings are coordinated based the availability of all three Board members and the Town Solicitor. Due to a recent rash of last minute cancellations, the Board is not as far along as it had planned.

Respectfully Submitted

Michael R. Minardi

Tax Assessor

Town of Barrington

50% preconsumer content



10% postconsumer content

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	#	Street	Date	(ale Price	M	ew Assmt.	1	\$ Diff	% Diff	
1	49	Roffee Street	01/20/10	\$	121,500	\$	206,500	\$	85,000	41.2%	
2	14	Walsh Avenue	04/09/10	\$	168,500	\$	246,100	\$	77,600	31.5%	
3	129	Rogers Avenue	02/25/10	\$	215,000	\$	247,900	\$	32,900		
4	62	Acre Avenue	01/11/10	\$	238,000	\$	231,200	\$	(6,800)	13.3% -2.9%	
5	61	Linden Road	01/15/10	\$	240,000	\$	344,800		104,800	30.4%	
6	96	Walnut Road	03/12/10	\$	242,000	\$	251,300				
7	1	Meadowbrook Dr.	04/16/10	\$	265,000	\$		\$	9,300	3.7%	
8	8	Claremont Road	02/12/10	\$	270,000	\$	317,100	\$	52,100	16.4%	
9	40	Middle Highway	04/15/10	\$		\$	286,000	\$	16,000	5.6%	
10	595	Maple Avenue	03/19/10	\$	275,000	\$	387,100			29.0%	
11	8	Centennial Avenue	03/19/10	_	280,000		271,700	\$	(8,300)	-3.1%	
12	63	Washington Road		\$	280,000	\$	289,800	\$	9,800	3.4%	
13	130	Washington Road	01/27/10	\$	290,000	\$	293,600	\$	3,600	1.2%	
14	20	Fessenden Road	03/08/10	\$	292,000	\$	304,100	\$	12,100	4.0%	
15	214		03/18/10	\$	312,500	\$	275,600	-	(36,900)	-13.4%	•
-		New Meadow Road	03/31/10	\$	332,000	\$	313,600	_	DANGE OF STREET	-5.9%	
16	18_	Pine Avenue	03/19/10	\$	332,500	\$	340,500	\$	8,000	2.3%	
17	11	Hunt Drive	01/26/10	\$	335,000	\$	396,000	\$	61,000	15.4%	
18	48	Primrose Hill Road	02/17/10	\$	338,500	\$	360,900	\$	22,400	6.2%	
19	10	Hanson Road	03/31/10	\$	374,000	\$	421,300	\$	47,300	11.2%	
20	51	Governor Bradford	03/19/10	\$	375,000	\$	418,300	\$	43,300	10.4%	
21	15	Manor Road	02/16/10	\$	375,900	\$	425,000	\$	49,100	11.6%	
22	261	Lincoln Avenue	02/26/10	\$	388,750	\$	328,300		(60,450)		
23	11	Stanley Avenue	01/29/10	\$	390,000	\$	387,900		(2,100)	-0.5%	
24	8	College Lane	03/15/10	\$	399,000	\$	392,400	\$	(6,600)	-1.7%	
25	6	Valentine Drive	04/10/10	\$	415,000	\$	354,400	\$	(60,600)	-17.1%	
26	28	Old Chimney Road	03/26/10	\$	434,000	\$	570,600	\$	136,600	23.9%	
27	150	Middle Highway	03/31/10	\$	468,000	\$	498,400	\$	30,400	6.1%	
28	16	Sowams Road	01/22/10	\$	475,000	\$	313,800	\$ (161,200)	-51.4%	Waterview
	421R	Sowams Road	02/02/10	\$	490,000	\$	579,500	\$	89,500	15.4%	Purchased after foreclosure
30	25	New Meadow Road	03/09/10	\$	515,000	\$	576,800	\$	61,800	10.7%	
31	20	Lincoln Avenue	04/05/10	\$	550,000	ø		\$			1502 H. /
	20	Difficult 7 Voluc	07/05/10	Ψ	JJU,UUU	\$	018,200	IΦ	00.200	11.0%	L/85-Historic
32	14	Terrace Drive	03/22/10	\$	573,000	\$	618,200 658,400	_	68,200 85,400	11.0% 13.0%	1783-Historic
							658,400	\$	85,400	13.0%	
32	14	Terrace Drive	03/22/10	\$	573,000 630,000	\$	658,400 633,000	\$ \$	85,400 3,000	13.0% 0.5%	Flip from 2009 purchase
32 33	14 8	Terrace Drive Echo Drive	03/22/10 01/26/10	\$ \$	573,000	\$ \$	658,400	\$	85,400	13.0%	
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